

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1515</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>6129</b>
<b>Author:</b>	<b>Rep. Cockroft</b>
<b>Date:</b>	<b>2/6/2017</b>
<b>Impact:</b>	<b>Tax Commission, FY-18: Unknown Increase in . Motor Vehicle Collections</b>

**Research Analysis**

HB 1515 would allow the owner of a vehicle to register the vehicle for a period of 1 year, 2 years, 3 years or 5 years.

Prepared By: Brad Wolgamott

**Fiscal Analysis**

From the Tax Commission:

Section 1 modifies Section 1131 of Title 47 consistent with the amendment in Section 2 of this measure to provide registration renewal notice to Oklahoma vehicle owners based on the applicable registration period whether annual or multiyear.

Section 2 amends Section 1132 of Title 47 to provide for an optional biannual, triannual and quadrennial vehicle registration for general issue noncommercial vehicles. The measure also provides that the fees assessed for the two, three or five year registration renewal will be equivalent to the total of fees that would otherwise be assessed under the Oklahoma Vehicle License and Registration Act, if the owner had elected to renew the registration on an annual basis during the two, three or five year period.

An unknown increase in motor vehicle collections is estimated to occur as a result of the availability of multiyear registration for FY 18. The specific effect of this added registration process on motor vehicle collections for FY 19 is unknown.

Prepared By: Mark Tygret

**Other Considerations**

The nature of the multi-year registration being at the owner's discretion makes a reliable revenue estimate difficult to achieve.